
Save the Date

11th Consultative Forum on microinsurance regulation for insurance supervisory authorities,
insurance practitioners and policymakers
on

“Scaling up insurance as a disaster resilience strategy for smallholder farmers in Latin America”

Scheduled for the afternoon of Monday 6 November 2017 from 13:30 to 18:15

Alongside the 13th International Microinsurance Conference

Swissôtel Lima

Av. Santo Toribio 173-Vía Central 150, Centro Empresarial Real

San Isidro, 15073 Lima, Perú

Dear Madam, Dear Sir,

The International Association of Insurance Supervisors (IAIS), the Microinsurance Network (MIN) and the Access to Insurance Initiative (A2ii) are pleased to invite you to the 11th Consultative Forum on:

“Scaling up insurance as a disaster resilience strategy for smallholder farmers in Latin America”

This Forum will discuss issues related to scaling up agricultural insurance including developing proportionate regulatory frameworks to support the insurance business on one hand, and to protect the consumer rights of smallholder farmers on the other. It will explore how various stakeholders—insurance supervisors, the industry, policymakers, researchers and donors – can cooperate and align their respective roles to achieve sustainability and scale while ensuring fair treatment of this vulnerable segment of the population. This Forum is the third of a three-part series and will build on insights from the Asia Pacific region, based on the [9th Consultative Forum](#) on the same topic, held in Singapore, and from the African Region based on the [10th Consultative Forum](#) held in Uganda earlier this year.

The 11th Consultative Forum will take place alongside the [13th International Microinsurance Conference](#). It is expected that approximately 60 high-ranking representatives from insurance supervisory authorities, the industry and the public sector will attend the event.

Agricultural production continues to play a key role in the economic development of Latin America contributing around 5.3% of the regional GDP compared to 1.6% in the industrialised economies according to 2013 data (Swiss Re, 2016). There are around 15 million smallholder farmers in the region, who work and live on 400 million hectares of farmland of which 10 million are subsistence farms and the rest are intermediate and large groups with different degrees of

market integration. According to Swiss Re, agricultural insurance penetration rates remain low at an average of 0.03% of the GDP across the region with most of the business concentrated in medium-to large-scale commercial farming in Brazil, Mexico and Argentina.

Large segments of the smallholder farming population remain unprotected and underserved by traditional insurance markets. Agricultural insurance is considered a key tool to support smallholder farmers in managing day-to-day production and climate-related disaster risks even though it still faces a number of technical and operational challenges that impede scaling up of pilot programmes. Public authorities and supervisors are more and more aware of the importance of such a tool to enable farmers to sustain their economic growth, increase their income and support food security.

Agricultural producers in Latin America are particularly vulnerable to natural catastrophes, which vary widely in type, frequency and severity across the region and even within countries. Droughts, frosts and floods continue to cause devastating agricultural losses and have a huge impact on vulnerable households. An enabling environment for the development of sustainable agricultural insurance markets needs effective legal and regulatory frameworks. Governments have to balance consumer protection, financial sector stability, business competitiveness and overarching policy objectives for agricultural sector development.

The objective of the Forum is to stimulate dialogue between policymakers, supervisors, the industry and other stakeholders that is critical to fostering knowledge and sound policymaking in the field of inclusive insurance.

We warmly invite you to enrich this seminar with your participation and contribution.

Please mark the afternoon of 6 November in your calendar. To participate in the Consultative Forum, please register at [this link](#) by 20 October 2017.

Yours faithfully,

Yoshihiro Kawai

International Association of
Insurance Supervisors

Hannah Grant

Access to Insurance
Initiative

Katharine Pulvermacher

Microinsurance Network

Partners

The International Association of Insurance Supervisors (IAIS)

The International Association of Insurance Supervisors (IAIS) is a voluntary membership organisation of insurance supervisors and regulators from more than 200 jurisdictions in nearly 140 countries. The mission of the IAIS is to promote effective and globally consistent supervision of the insurance industry in order to develop and maintain fair, safe and stable insurance markets for the benefit and protection of policyholders and to contribute to global financial stability (www.iaisweb.org).

The Access to Insurance Initiative (A2ii)

The Access to Insurance Initiative (A2ii) is a unique global partnership working with development agencies, insurance supervisors, international insurance bodies and local entities with the mission to inspire and support insurance supervisors to promote inclusive and responsible insurance. The A2ii is the implementation arm of the IAIS on financial inclusion, a partnership which provides close connections with insurance supervisors and regulators worldwide (www.access-to-insurance.org).

The Microinsurance Network

The Microinsurance Network is the international multi-stakeholder platform for microinsurance experts to work together and focus on key areas for development in the sector. Its mission is to promote the development and delivery of effective insurance services for unserved people by encouraging shared learning and facilitating knowledge generation and dissemination. (www.microinsurancenetwork.org)